

2016 LEVY LIMIT WORKSHEET

Date: 2/10/2016

COCHISE COUNTY - TOWN OF HUACHUCA CITY

MAXIMUM LEVY	2015
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A.1. Maximum Allowable Primary Tax Levy	\$99,157
A.2. A.1 multiplied by 1.02	\$101,140

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2016
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B.1. Centrally Assessed	\$487,292
B.2. Locally Assessed Real Property	\$6,851,629
B.3. Locally Assessed Personal Property	\$173,920
B.4. Total Assessed Value (B.1 through B.3)	\$7,512,841
B.5. B.4. divided by 100	\$75,128

CURRENT YEAR NET ASSESSED VALUES	2016
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C.1. Centrally Assessed	\$671,098
C.2. Locally Assessed Real Property	\$6,860,827
C.3. Locally Assessed Personal Property	\$173,920
C.4. Total Assessed Value (C.1 through C.3)	\$7,705,845
C.5. C.4. divided by 100	\$77,058

LEVY LIMIT CALCULATION	2016
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D.1. LINE A.2	\$101,140
D.2. LINE B.5	\$75,128
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	1.3462
D.4. LINE C.5	\$77,058
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$103,736
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$103,736

<i>2016 New Construction</i>	\$193,004
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